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Joseph E. Stiglitz published The Price of Inequality: How Today's Divided Society Endangers Our Future in 2012 to explain this income gap and offer some hope that it can be closed. Critics praised the book as comprehensive and prescient, and it received the Robert F. Kennedy Center for Justice and Human Rights Book Award in 2013.

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The current level of inequality is new even though some inequality has always been evident in the US economy. Only 30 years ago, the top 1 percent earned just 12% of US income. But the gap between rich and poor continues to grow, with the wealthy getting wealthier and the poorer getting poorer.

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"The Price of Inequality" is written in plain language, mostly. Of the few economic terms that I had some difficulty with, mostly because they have meanings to economists slightly different than what they have in standard English, Stiglitz eventually got through even to me.

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Joseph Stiglitz is University Professor at Columbia University, the winner of the 2001 Nobel Memorial Prize in Economics, and a lead author of the 1995 IPCC ...

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