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Sustaining The New Economy Work

The new economy is productive because workers move around and change jobs and activities. But this flexibility may be socially unsustainable, unless we strengthen the family, the community, and the schools.

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Increasingly, workers must be able to move across firms and even across types of work, as jobs get redefined, thus separating workers from the social institutions--family, long-term jobs, and stable communities--that sustained economic expansions in the past and supported the growth and development of the next generation.

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Martin Carnoy, Sustaining the New Economy: Work, Family and Community in the Information Age. Cambridge, MA: Harvard University Press, 2000. \$39.95 hardcover. Like the social changes that accompanied industrialization, changes in social institutions characterize the current Information Age.

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Sustaining the New Economy will require public policies that remain relevant to the rapid technological changes that characterize it. While data and its timely analysis are key to effective policy-making, we do not yet have adequate statistical images capturing changes in productivity and growth brought about by the information technology revolution.

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