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James H. Stock and Mark W. Watson Solutions to End-of-Chapter Empirical Exercises\* \*Limited distribution: For Instructors Only. If you find errors in the solutions, please pass them along to us at [mwatson@princeton.edu](mailto:mwatson@princeton.edu). Chapter 3: Review of Statistics. 3.1 (a) Average Hourly Earnings, Nominal \$'s

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## **Empirical Exercise 7 - unich.it**

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to answer real-world empirical questions.

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Solutions to Empirical Exercises in Chapter 12 151 (a) The coefficient is  $-5.387$ , which indicates that women with more than 2 children work 5.387 fewer weeks per year than women with 2 or fewer children. (b) Both fertility and weeks worked are choice variables. A women with a positive labor supply

### **Chapter 12**

Stock/Watson - Introduction to Econometrics - 3 rd Updated Edition - Answers to Empirical Exercises  
\_\_\_\_ 1 Empirical Exercise 8.1 Calculations for this exercise are carried out in the STATA file  
EE\_8\_1.do.

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Stock/Watson - Introduction to Econometrics - 3rd Updated Edition - Additional Empirical Exercises 1  
Additional Empirical Exercise 8.1 Using the data set TeachingRatings described in Empirical  
Exercise AEE4.2, carry out the following exercises. a. Estimate a regression of Course\_Eval on  
Beauty, Intro, OneCredit, Female, Minority, and NNEnglish. b.

### **Additional Empirical Exercise 8.1 TeachingRatings**

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\_\_\_\_ 1 Empirical Exercise 11.1 Calculations for this exercise are carried out in the STATA file  
EE\_11\_2.do. Results in this table are referenced in the answers.

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Thus, the estimated intercept is equal to the mean of Course\_Eval. (c) The standard deviation of  
Beauty is 0.789. Thus Professor Watson's predicted course evaluations =  $4.00 + 0.133 \times 0 \times 0.789$   
= 4.00 Professor Stock's predicted course evaluations =  $4.00 + 0.133 \times 1 \times 0.789 = 4.105$   
Solutions to Empirical Exercises in Chapter 4 111

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