

Practice Problem Chapter 13 Aggregate Planning

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Practice Problem Chapter 13 Aggregate

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Practice Problem: Chapter 13, Aggregate Planning

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Practice Problems: Chapter 13 Fiscal Policy 1. In the basic equation of national income accounting, the government directly controls ____ and influences _____. A) G; C and I B) T; G and C C) C; X and M D) I; G and T 2. Expansionary fiscal policy: A) increases long-run aggregate supply. B) decreases long-run aggregate supply. C) increases ...

Practice Problems: Chapter 13 Fiscal Policy

Summary. This chapter presented the aggregate expenditures model. Aggregate expenditures are the sum of planned levels of consumption, investment, government purchases, and net exports at a given price level. The aggregate expenditures model relates aggregate expenditures to the level of real GDP. We began by observing the close relationship between consumption and disposable personal income.