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number (1.1.1-1.1.12) in the ANSWER BOOK. 1.1.1 A technique used in forecasting to predict the unknown by using facts or information that is known is called ...

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ECONOMICS GRADE 12 SESSION 8 (LEARNER NOTES) 4 Page 4 of 46 1.8 Large public corporations or business entities in the public sector are known as ... A parastatals. B corporates. C public companies. (2) 1.9 The GDP of a country is an example of a ... economic indicator in forecasting. A leading . B lagging

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(NOVEMBER 2013) ECONOMICS P2 3 SECTION A (Compulsory) QUESTION 1 1.1 Various possible options are provided as answers to the following questions. Choose the most correct answer and only write the letter (A, B or C) next to the corresponding question number (1.1.1-1.1.8) in the ANSWER BOOK.

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1.3.3 . 1.3.4 . 1.3.5 . 1.3.6 Balance of payments Transfer payment Dumping Economic growth Repo rate / repurchase rate Monetary (6 x 1)

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ECONOMICS GRADE 12 SESSION 1 (TEACHER NOTES) Page 4 of 119. 1.1.6 Give a reason why the GNP figures in South Africa are generally lower than the GDP figures. (3) [20] QUESTION 2: 20 minutes (Taken from DoE Nov 2008) An open economy circular flow model illustrates the economic interaction between the

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