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of stochastic models, estimates (maximum likelihood or Bayesian approach) parameters of DSGE models, for linear and non-linear models. check for identification of estimated parameters computes optimal policy.

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First order Approximation Equation (1) is  
approximated in the following way:  $y_t =$   
 $y + A \hat{y}_{t-1} + B u_t$  (2) where  $\hat{y}_t = y_t - y$   
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1 Dynare: Introduction. ... † Dynare solves for the steady state of the model. It just needs initial starting values.

## **Introduction to Dynare 1 Dynare: Introduction.**

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Dynare was originally developed by



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Michel Juillard in Paris, France. Currently, the development team of Dynare is composed of St ephane Adjemian (st ephane.adjemian\AT"u niv-lemans.fr) Houtan Bastani (houtan\AT"dynare.org) Michel Juillard (michel.j uillard\AT"mjui.fr) Junior Maih Page 5/25

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Dynare:  
Introduction Features  
First order  
Approximation Equation (1) is  
approximated in the following way:  $y_t = \bar{y} + A \hat{y}_{t-1} + B u_t$  (2) where  $\hat{y}_t = y_t - \bar{y}$   
and  $\bar{y}$  is steady state. A first order  
approximation is nothing else than a  
standard solution through linearization A

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rst order approximation in terms of the logarithm of the variables

## **An Introduction to Dynare - Boston University**

This paper is an introduction to Dynare and New Keynesian, dynamic stochastic general equilibrium models. In recent years, micro-founded macroeconomic

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models is a hot topic in monetary policy analysis, for example, Yun (1996), Gali (2002). A simple new Keynesian model is often called new IS-LM.

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Dynare was originally developed by Michel Juillard in Paris, France. Cur-

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rently, the development team of Dynare is composed of Stéphane Adjemian (stephane.adjemian@univ-lemans.fr) Houtan Bastani (houtan@dynare.org) Michel Juillard (michel.juillard@mju.fr) Junior Maih (junior.maih@gmail.com) Ferhat Mihoubi (ferhat.mihoubi@univ-evry.fr)

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## **DYNARE User Guide**

An in-depth introduction to Dynare, by Tommaso Mancini Griffoli Manual Dynare reference manual: a comprehensive list of all Dynare commands and options Tutorial Learn in ten minutes how to perform a stochastic simulation of a small model with Dynare Wiki Various bits of information such as new or

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## **Documentation and Support — Dynare**

This document is a practical introduction to Dynare. It shows how to install Dynare and write a DSGE model in Dynare notation, and goes through the output

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from running a simple DSGE model, discussing where the output is stored in the Matlab workspace and common Dynare errors. We use Dynare to do some useful analysis.

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Dynare is a software platform for



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introduction to dynare typical output:  
ar1.log matrix of covariance of  
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3 4 5

## **INTRODUCTION TO DYNARE - Free**

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Dynare was originally developed by Michel Juillard in Paris, France. Currently, the development team of Dynare is composed of Stéphane Adjemian (stephane.adjemian@ens.fr) Houtan Bastani (houtan.bastani@ens.fr) Michel Juillard (michel.juillard@mju.fr) Ferhat Mihoubi (ferhat.mihoubi@univ-evry.fr)

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## **DYNARE User Guide - SFU.ca**

The following example Dynare mod-files (and more) that solve particular problems encountered in Dynare or are representative for a particular class of models can be found on Github: Mod-file showing how to generate the impulse response to a pure news shock, where a

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TFP shock is anticipated for 8 periods in advance, but does not materialize ...

## **Dynare - Johannes Pfeifer - Google Sites**

For a deterministic, perfect foresight, it is possible to compute numerical trajectories for the endogenous variables  
In a stochastic framework, the

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unknowns are the decision functions:  
 $y_t = g(y_{t-1}; u_t)$  For a large class of DSGE models, DYNARE computes approximated decision rules and transition equations by a perturbation method.

**Introduction to Dynare and local approximation.**

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